



**EXTRAORDINARY SHAREHOLDERS GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.  
TO BE HELD AT ROOM 7.2 EDIFÍCIO LACS PORTO LOCATED AT RUA DE AZEVEDO COUTINHO, N.º 39,  
4100-100 PORTO, ON 12TH SEPTEMBER 2025,  
AT 10:30 a.m.**

**PROPOSAL  
FROM THE  
BOARD OF DIRECTORS  
REGARDING THE  
SOLE ITEM ON THE AGENDA**

Whereas:

- a) In accordance with the resolution approving the accounts and the allocation of profits for the 2024 financial year, adopted on 28 April 2025, the Shareholders resolved that of the individual net profits for the financial year, amounting to 28,042,240 euros, the sum of 17,785,656.40 euros should be allocated to free reserves. As a result of this resolution and in accordance with the Company's unaudited interim balance sheet reported on 30 June 2025, the Company has distributable free reserves recorded as 'Other Reserves' in the amount of €40,281,110.08;
- b) The Company has distributable free reserves, pursuant to Articles 32 and 33 of the Commercial Companies Code, which, in the opinion of the Board of Directors, allow for a distribution of 16,666,948.35 euros to shareholders;
- c) The Company's equity, as shown in the aforementioned balance sheet, is not less than the sum of the share capital and reserves that the law or the articles of association do not allow to be distributed to shareholders, nor does it become less than this sum as a result of the distribution of the aforementioned free reserves; and
- d) The Board of Directors is not aware of any changes in the company's assets between the date of the aforementioned balance sheet and the present date that would prevent the distribution of the aforementioned reserves, in accordance with the provisions of Articles 32 and 33 of the Companies Code.

The Board of Directors proposes that a distribution of free reserves in the amount of €16,666,948.35 be approved.

The proposed distribution of free reserves will result in the payment of a gross amount of €0.65 per share.

Porto, August 13th 2025

The Board of Directors

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João Manuel Matos Borges de Oliveira  
(Chairman of the Board of Directors)

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Miguel Ângelo Valente Gonçalves  
(Member of the Board of Directors)