

**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.**  
**TO BE HELD IN ITS HEAD OFFICE ON 28<sup>TH</sup> OF APRIL 2025**  
**AT 11:00 HOURS (LISBON TIME (UTC+1))**

**PROPOSAL**  
**OF**  
**THE SHAREHOLDER CADERNO AZUL, S.A.**  
**CONCERNING**  
**POINT FOUR ON THE AGENDA**

*(translation of a document originally issued in Portuguese)*

**CADERNO AZUL, S.A.**, with its registered office at Rua Manuel Pinto de Azevedo, 818, Porto, with a share capital of € 100,000.00, corporate tax number 508038596, registered in the Commercial Registry Office of Oporto under the same number in its capacity as a shareholder holding 5,300,000 shares representing 20.67% of the share capital and of the voting rights of **RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.**, proposes to the Shareholders the increase in the number of members of the Board of Directors from six to eight, as provided for in article 14 of the Company's Bylaws and, consequently, elect the following members to the two vacant seats and to integrate the Board of Directors until the end of the current term, which corresponds to the three-year period that began in 2023 and ends in 2025:

**Board of Directors:**

Member - Miguel Ângelo Valente Gonçalves

Member - Adília Miranda dos Anjos

It is further proposed that the bond of the members of the Board of Directors to be elected be set at €250,000.00 (two hundred and fifty thousand Euros), constituted in any form permitted by law, and that the members of the Board of Directors to be elected be authorized to exercise, on their own behalf or on behalf of others, management positions or other functions in companies with which RAMADA INVESTIMENTOS is in a controlling or group relationship or in companies in a controlling or group relationship with these, under the terms and for the purposes of the provisions of article 21 of the Securities Code, as well as in companies that have in their shareholding structure at least two shareholders holding qualified holdings coinciding with the shareholders holding qualified holdings in RAMADA INVESTIMENTOS, with no limit being applied to access to information under the terms and for the purposes of §4 of article 398 of the Commercial Companies Code.

It is also proposed that members of the corporate bodies be remunerated under terms that are set by the Remuneration Committee.

This proposal is accompanied by the information required by paragraph d) of paragraph 1 of article 289 of the Commercial Companies Code.

Oporto, 3<sup>rd</sup> of April 2025

For Caderno Azul, S.A.

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João Borges de Oliveira