

**SHAREHOLDERS' ANNUAL GENERAL MEETING OF
RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.
TO BE HELD IN ITS HEAD OFFICE ON 28TH OF APRIL 2023
AT 11:30 HOURS**

**PROPOSAL
OF
THE SHAREHOLDERS
LIVREFLUXO, S.A. AND 1 THING, INVESTMENTS, S.A.
CONCERNING
POINT FOUR ON THE AGENDA**

(Translation of a document originally issued in Portuguese)

LIVREFLUXO, S.A., with its registered office in Rua Manuel Pinto de Azevedo, 818, 2nd Floor, Fraction D, Porto, with a share capital of € 55,500.00, corporate tax number 508795630, registered in the Commercial Registry Office of Oporto under the same number in its capacity as a shareholder holding 3,118,408 shares representing 12.162% of the share capital and of the voting rights of RAMADA INVESTIMENTOS E INDÚSTRIA, S.A. and **1 THING, INVESTMENTS, S.A.**, with its registered office at Rua Manuel Pinto de Azevedo, 818, Porto, with a share capital of € 77,334,456.00, corporate tax number 513782001, registered in the Commercial Registry Office of Oporto under the same number in its capacity as a shareholder holding 2,565,293 shares representing 10.004% of the share capital and of the voting rights of RAMADA INVESTIMENTOS E INDÚSTRIA, S.A., propose to the General Meeting to decide:

On the amendment of the wording of article 22, number 1 and eliminate numbers 2 and 3 of the same article of the Articles of Association of the Company, which will read as follows:

«Article 22

ONE – The mandate of the Statutory Bodies is 3 (three) years, and they may be re-elected once or more.

TWO – eliminated;

THREE – eliminated.»

Oporto, 6th of April 2023

The Sole Directors of the Shareholders,

By Livrefluxo, S.A.

By 1 Thing, Investments, S.A.

Domingos Matos

Pedro Borges de Oliveira