

**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.  
TO BE HELD IN ITS HEAD OFFICE ON 29<sup>TH</sup> OF APRIL 2022  
AT 11:00 HOURS**

**PROPOSAL  
OF THE  
SUPERVISORY BOARD  
CONCERNING  
POINT FOUR ON THE AGENDA**

*(translation of a document originally issued in Portuguese)*

Under the terms of and for the purposes of Article 420, no. 2, b) of the Portuguese Companies Act, we propose that should be appointed as the Statutory Auditor of RAMADA INVESTIMENTOS E INDÚSTRIA, S.A for the term corresponding to the year 2022:

**Deloitte & Associados, SROC, S.A.**, with headquarter at Avenida Eng. Duarte Pacheco, 7, 1070-100 Lisbon, with the company identification no. 501 776 311, member of the Statutory Auditors Association under no. 43, represented by António Manuel Martins Amaral, divorced, with professional address at Avenida Eng. Duarte Pacheco, 7, 1070-100 Lisbon, holder of tax identification number 192 191 403, member of the Statutory Auditors Association under no. 1130.

When preparing the present proposal, the advantages and disadvantages of keeping the same audit firm for the new mandate were taken into account.

In our opinion, the quality of Deloitte's work and the experience it has accumulated in the sector in which Ramada Investimentos e Indústria, S.A. is active outweigh the possible downsides of maintaining the same company for the said term.

The information required by sub-paragraph d) of paragraph 1 of article 289 of Portuguese Companies Act is hereto attached.

Oporto, 15<sup>th</sup> of March 2022

For the Supervisory Board,

Pedro Nuno Fernandes de Sá Pessanha da Costa – President

António Luís Isidro de Pinho – Member

Ana Paula dos Santos Silva e Pinho – Member