

**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.
TO BE HELD IN ITS HEAD OFFICE ON 28th OF MAY 2019
AT 11:00 HOURS**

**PROPOSAL
OF
THE SHAREHOLDERS
PROMENDO INVESTIMENTOS, S.A.
CONCERNING
POINT FOUR ON THE AGENDA**

(translation of a document originally issued in Portuguese)

PROMENDO INVESTIMENTOS, S.A., as shareholder holding 4,845,383 shares representing 18.90% of the share capital and voting rights of **RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.**, proposes to the shareholders that they express their confidence in the management and supervision of the company business in 2018, approving a vote of praise for and confidence in the way that the company business was managed and supervised during the 2018 financial year.

Lisbon, 24th of April 2019

The Board of Directors