

**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.  
TO BE HELD IN ITS HEAD OFFICE ON 28<sup>th</sup> OF MAY 2019  
AT 11:00 HOURS**

**PROPOSAL  
OF  
THE SHAREHOLDERS  
PROMENDO INVESTIMENTOS, S.A.  
CONCERNING  
POINT FOUR ON THE AGENDA**

*(translation of a document originally issued in Portuguese)*

**PROMENDO INVESTIMENTOS, S.A.**, as shareholder holding 4,845,383 shares representing 18.90% of the share capital and voting rights of **RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.**, proposes to the shareholders that they express their confidence in the management and supervision of the company business in 2018, approving a vote of praise for and confidence in the way that the company business was managed and supervised during the 2018 financial year.

Lisbon, 24<sup>th</sup> of April 2019

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The Board of Directors