



RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.
Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto
Share Capital: Euro 25,641,459
Registered at the Commercial Registry Office of Oporto
Sole registration and tax number 508 548 527

ANNOUNCEMENT

Under the terms and for the purposes of article 248 of the Portuguese Securities Code, RAMADA INVESTIMENTOS E INDÚSTRIA, S.A. informs that, in accordance with paragraph 2 of article 22 of the Articles of Association, the Board of Directors, acknowledging the favourable evolution of the year-to-date results and the available liquidity, has put in place a process aiming for the approval of an advance on profits of the current financial year, in accordance with Articles 32, 33 and 297 of the Companies Code, amounting up to Euro 29,487,678 (twenty-nine million, four hundred and eighty-seven thousand, six hundred and seventy-eight Euro), which corresponds to a gross dividend of Euro 1.15 (one Euro and fifteen cents) per share.

Consequently, the Board of Directors decided upon the preparation of an interim balance sheet of RAMADA INVESTIMENTOS E INDÚSTRIA, S.A. as of October 31, 2018, which will be submitted to a Statutory Auditors' Report, evidencing at that date Euro 29,487,678 (twenty-nine million, four hundred and eighty-seven thousand, six hundred and seventy-eight Euro) available, under the legal terms, for an advance on profits; as well as to the required approval by the Supervisory Board.

Once all legal requirements are fulfilled, the Board of Directors will be able to decide upon the advance on profits, in a meeting to be held probably during the first half of November.

Oporto, October 31, 2018

The Board of Directors