



F. RAMADA - INVESTIMENTOS, SGPS, S.A.
Public company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto
Share Capital: Euro 25,641,459
Registered at the Commercial Registry Office of Oporto
Sole registration and tax number 508 548 527

MATERIAL INFORMATION

F. RAMADA - INVESTIMENTOS, SGPS, S.A. ("**Ramada Investimentos**") hereby informs, under the terms and for the purposes of article 248-A of the Portuguese Securities Code, that, on the present date, has reached an agreement, together with its subsidiary Ramada Aços, S.A., to sell the share capital of its wholly owned subsidiary Ramada Storax, S.A. ("**Storax**") to the Averbys Group.

The transaction is subject to prior notification to the Competition Authority, under the terms established in the competition legal regime and, therefore, contingent to the decision of non-opposition by the Competition Authority, being its conclusion estimated to occur until the end of the first semestre of 2018.

Storax is a company that, together with its four wholly owned subsidiaries – Storax SARL (France), Storax Limited (UK), Storax Benelux (Belgium) and Storax España (Spain) – operates in the storage solutions sector and that, having in Portugal all the group production, is the major Portuguese producer.

It is further informed that the transaction will amount to 75 million Euro (Enterprise Value) being estimated that, under the terms of the signed agreement, a capital gain of around 60 million Euro will be generated.

Oporto, March 20, 2018

The Securities Markets Liaison Representative