

RAMADA

INVESTIMENTOS

F. RAMADA - INVESTIMENTOS, SGPS, S.A.
Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 508 548 527

PAYMENT OF DIVIDENDS RELATING TO THE 2010 FINANCIAL YEAR

Shareholders are hereby notified that the dividend relating to the 2010 financial year will be payable as from June 21, 2011, as follows:

Item	Resident Investors
Gross dividend per share	Euro 0.07000
Tax IRC/IRS (21.5%)	Euro 0.01505
Net dividend per share	Euro 0.05495

Dividends will be paid through the Portuguese Securities Clearing House ("Central de Valores Mobiliários"), being Banco BPI the paying agent.

The ex-dividend date is June 16, 2011 and the record date is June 20, 2011.

Oporto, June 2, 2011

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