



F. RAMADA - INVESTIMENTOS, SGPS, S.A.

Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 508 548 527

PAYMENT OF DIVIDENDS RELATING TO THE 2015 FINANCIAL YEAR

Shareholders are hereby notified that the dividend relating to the 2015 financial year will be payable as from May 11, 2016, as follows:

Item	Resident Investors
Gross dividend per share	Euro 0.21 *

* Subject to withholding IRS / IRC in accordance with the tax rules and rates applicable at the date of payment

Dividends will be paid through the Portuguese Securities Clearing House ("Central de Valores Mobiliários"), being Banco BPI the paying agent.

The ex-dividend date is May 09, 2016 and the record date is May 10, 2016.

Oporto, April 22, 2016

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