

F. RAMADA - INVESTIMENTOS, SGPS, S.A.

Shareholders' Annual General Meeting convened on 04/05/2018

Deliberation of Point 6 of the Agenda:

“Deliberate on the acquisition and sale of own shares to the legal limit of
10%”

Proposal presented by the Board of Directors of
F. RAMADA - INVESTIMENTOS, SGPS, S.A. and which is available
on CMVM (www.cmvm.pt), Euronext (www.euronext.com), on
company's website and at the company's head office

Vote for

Vote against

Abstain