



**F. RAMADA - INVESTIMENTOS, SGPS, S.A.**  
Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto  
Share Capital: Euro 25,641,459  
Registered at the Commercial Registry Office of Oporto  
Sole registration and tax number 508 548 527

## **PAYMENT OF DIVIDENDS RELATING TO THE 2017 FINANCIAL YEAR**

Shareholders are hereby notified that the dividend relating to the 2017 financial year will be payable as from May 30, 2018, as follows:

<b>Item</b>	<b>Resident Investors</b>
Gross dividend per share	Euro 2.23 *

\* Subject to withholding IRS / IRC in accordance with the tax rules and rates applicable at the date of payment  
Dividends will be paid through the Portuguese Securities Clearing House ("Central de Valores Mobiliários"), being Banco BPI the paying agent.

The ex-dividend date is May 28, 2018 and the record date is May 29, 2018.

Oporto, May 10, 2018

F. RAMADA - INVESTIMENTOS, SGPS, S.A.