



**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.
TO BE HELD IN ITS HEAD OFFICE ON 3RD OF MAY 2024
AT 11:00 HOURS**

**PROPOSAL
OF THE
BOARD OF DIRECTORS
CONCERNING
POINT TWO ON THE AGENDA**

(translation of a document originally issued in Portuguese)

Under the legal and statutory terms, and for the year 2023, the **Board of Directors of Ramada Investimentos e Indústria, S.A.**, proposes in its annual report that the individual net result in the amount of 36,757,110 Euros has the following application:

Dividend Distribution	14,872,046 Euros
Free reserves	21,885,064 Euros

The proposed distribution of profits for the year will entail the payment of a gross dividend of 0.58 Euros per share.

Oporto, 11th of April 2024

The Board of Directors