



**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.
TO BE HELD IN ITS HEAD OFFICE ON 28TH OF APRIL 2023
AT 11:30 HOURS**

**PROPOSAL
OF THE
BOARD OF DIRECTORS
CONCERNING
POINT TWO ON THE AGENDA**

(translation of a document originally issued in Portuguese)

Ramada Investimentos e Indústria, S.A., as the holding company of the Group, recorded in its Separate Accounts prepared in accordance with the recognition and measurement principles of the International Financial Reporting Standards as adopted by the European Union, a net profit of 24,329,205 Euro, for which, under the legal and statutory terms, the **Board of Directors** proposes to the General Meeting the following appropriation:

Dividend Distribution	21,025,996
Free reserves	3,303,209

The proposed distribution of profits for the year will entail the payment of a gross dividend of 0.82 Euros per share.

Oporto, 6th of April 2023

The Board of Directors