



RAMADA INVESTIMENTOS
E INDÚSTRIA

**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.
TO BE HELD IN ITS HEAD OFFICE ON 28th OF MAY 2019
AT 11:00 HOURS**

**PROPOSAL
OF THE
BOARD OF DIRECTORS
CONCERNING
POINT TWO ON THE AGENDA**

(translation of a document originally issued in Portuguese)

RAMADA INVESTIMENTOS E INDÚSTRIA, S.A. recorded in the financial year of 2018 a net result of 62,848,165.25 Euros. In November 2018 the Board of Directors decided to proceed with the advance on profits for the year in the amount of 29,487,677.85 Euros, corresponding to a gross dividend of Euro 1.15 (one euro and fifteen cents) per share.

Taking into account the net income for the year in the amount of 62,848,165.25 Euros and the amount of 29,487,677.85 Euros already paid as a prepayment of profits for 2018, the Board of Directors of RAMADA INVESTIMENTOS E INDÚSTRIA, SA proposes to the General Meeting the following application:

Legal Reserve	732,180.93
Free Reserve	17,243,431.07
Dividends Distribution	44,872,553.25*

	62,848,165.25
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* The total dividend per share for 2018 is € 1.75 per share; taking into account that in November 2018 an advance of the year's profits was decided, the remaining amount to be distributed to the shareholders will be € 15,384,875.40, corresponding to € 0.60 per share.

Oporto, 13th of March 2019

The Board of Directors