

F. RAMADA - INVESTIMENTOS, SGPS, S.A.

Annual General Meeting of Shareholders convened on 26/04/2017

Deliberation of Point 8 of the Agenda:

"Deliberate on the acquisition and sale of own bonds to the legal limit of
10%"

Proposal presented by the Board of Directors of
F. RAMADA - INVESTIMENTOS, SGPS, S.A. and which is available
on CMVM (www.cvm.pt), Euronext (www.euronext.com), on
company's website and at the company's head office

Vote for

Vote against

Abstain