

## F. RAMADA - INVESTIMENTOS, SGPS, S.A.

Annual General Meeting of Shareholders convened on 26/04/2017

Deliberation of Point 7 of the Agenda:

“Deliberate on the acquisition and sale of own shares to the legal limit of  
10%”

Proposal presented by the Board of Directors of  
F. RAMADA - INVESTIMENTOS, SGPS, S.A. and which is available  
on CMVM ([www.cvm.pt](http://www.cvm.pt)), Euronext ([www.euronext.com](http://www.euronext.com)), on  
company's website and at the company's head office

Vote for

Vote against

Abstain