

F. RAMADA - INVESTIMENTOS, SGPS, S.A.

Annual General Meeting of Shareholders convened on 26/04/2017

Deliberation of Point 3 of the Agenda:

“Assess the management and audit of the Company”

Proposal presented by the shareholder PROMENDO, SGPS, S.A.

which is available on CMVM (www.cvm.pt), Euronext
(www.euronext.com), on company's website and at the company's
head office

Vote for

Vote against

Abstain