

F. RAMADA - INVESTIMENTOS, SGPS, S.A.

Shareholders' Annual General Meeting convened on 21/04/2016

Deliberation of Point 2 of the Agenda:

“Decide on the proposed appropriation of the 2015’s net profit”

Proposal presented by the Board of Directors of
F. RAMADA - INVESTIMENTOS, SGPS, S.A. and available on
CMVM (www.cmvm.pt), Euronext (www.euronext.pt) and on
company’s website and at the company’s head office the company’s
website and at the head office

Vote for

Vote against

Abstain